

BLUEPRINT

van Eyk Blueprint Alternatives Plus ARSN: 121 722 521 ASX Code: VBP

Quarterly Performance Report

30 September 2012

Trust Highlights

- Exposure to gold increased;
- New global macro manager, Tribeca, introduced: and
- The Trust's LVR for the month ending September 2012 was 22.0%.



Investment Performance¹

	1 mth	3 mths	6 mths	1 yr	2 yrs pa	3yrs pa	Inception %pa
van Eyk Blueprint Alternatives Plus	0.70%	3.86%	2.04%	6.14%	6.92%	7.17%	3.30%

Master Fund Commentary

The September 2012 quarter saw an evolution in central bank thinking and policy making. The European Central Bank announced plans to expand on its bond buying program, dubbed "outright monetary transactions" (OMT), to counter financial market speculation about the break-up of the euro. Further, the Federal Reserve announced a new round of Quantitative Easingⁱ (QE) which, unlike previous QE programs, is open-ended and linked more closely with achieving "ongoing sustained improvement in the labour market".

van Eyk believes these measures are supportive of commodity prices, the gold price in particular. As such, during the quarter the exposure to gold within the Master Fund was increased to 13.5%. This has benefitted the Master Fund as the quarter has seen gold trade higher, reaching US\$1773 by September month-end, up 4.09% in AUD terms in the month, 13.4% YTD and the US\$1550 level reached mid-year. Renewed QE in the face of ongoing sub-par growth is clearly supporting gold prices.

van Eyk continues to favour managers in the global macro, fixed income macro, commodities and volatility asset classes that have the capability to trade the long and short side, providing a high level of flexibility in investment decisions and a bias towards downside risk management. This also provides the Master Fund the potential to achieve positive returns in either rising or falling markets.

During the quarter a new allocation was made to the Tribeca Global Total Return Fund. The aim of this new global macro allocation was to consolidate to a manager who has exhibited low volatility and absolute returns. Tribeca is also able to exploit shorter time horizons than other managers which provides an added layer of diversification to the return stream. Tribeca is highly rated by van Eyk, highly uncorrelated with equity markets and backed by Grant Samuel. The Tribeca Global Total Return Fund is a set of sub-strategies that can invest in all liquid asset classes globally and operate at a wide spectrum of time scales. By using a broad set of underlying strategies this fund aims to maintain returns through various market environments.

The Master Fund is designed to provide returns that are not highly correlated with traditional share and bond market returns. van Eyk is responsible for active asset allocation. Any biases within the Master Fund reflect van Eyk's investment outlook and relative market valuations, as published in its subscription-based research for financial planners.

The resulting targeted portfolio is set out in the table below.
[van Eyk Blueprint Alternatives Fund at 30/09/2012](#)

Underlying Fund	Target	Sub-Sectors
Absolute Return Strategies		
Tribeca Global Total Return Fund	20.0%	Global Macro
van Eyk Blueprint Absolute Australian Shares Fund	10.0%	Absolute Equities
van Eyk Blueprint Absolute International Shares Fund	10.0%	Absolute Equities
GAM Absolute Return Bond Fund	17.0%	Fixed Income Macro
Real Assets		
Australian Unity Healthcare Property Trust - Wholesale	5.0%	Direct Property
van Eyk Blueprint Gold Bullion Fund	13.5%	Gold
CSL Long/Short Fund	17.0%	Commodities
Cash		
Macquarie	7.5%	Cash

ⁱQuantitative Easing or QE can be defined as "a government monetary policy occasionally used to increase the money supply by buying government securities or other securities from the market. Quantitative easing increases the money supply by flooding financial institutions with capital, in an effort to promote increased lending and liquidity." Source: investopedia.com.

Investment Objective & Strategy

The van Eyk Blueprint Alternatives Plus trust (the "Trust") is a feeder fund which invests into the unlisted van Eyk Blueprint Alternatives Fund (ARSN 112 183 249, the "Master Fund") which is issued by Macquarie Investment Management Limited. The Master Fund aims to provide an actively managed exposure to a range of specialist Underlying Managers who are highly regarded by van Eyk and who employ alternative investment strategies such as absolute return strategies, global macro, fixed income macro, direct property, commodities and gold. The Trust may use borrowings to increase the investment into the investment strategy.

The Trust, by investing in the Master Fund, aims to provide returns that are not highly correlated with traditional share and bond market returns.

Investment Manager

van Eyk Research Pty Ltd ABN 99 010 664 632 corporate authorised representative of van Eyk Financial Group Pty Ltd ABN 28 149 679 078, AFSL 402146 (authorised representative number 408625) is responsible for investing the assets of the Trust into the Master Fund and managing the borrowings of the Trust.

van Eyk was established in 1989, and is a premier supplier of investment research to Australian and New Zealand advisers. van Eyk specialises in strategic and tactical asset allocation, investment research, direct share research and economic commentary. van Eyk is independently owned and receives no payment from fund managers for their ratings.

van Eyk also acts as Investment Manager to a series of managed funds issued by Macquarie Investment Management Limited ("Macquarie"). The van Eyk Blueprint Series consists of a number of multi-manager unit trusts, which includes the Master Fund, that provides investors with access to pre-blended portfolios in either single or multi-asset class options. van Eyk advises on the construction of the portfolios within the van Eyk Blueprint Series and the selection of Underlying Managers. van Eyk provides direction on the proportion of the allocations to each asset class, and to each Underlying Manager, in accordance with their investment research views.

Summary of the Trust

Net Asset Value ¹ (NAV)	\$126.5 million
Net Asset Value ¹ per Unit	\$6.9751
NAV ⁴ Accumulation per Unit	\$11.7090

¹ Final ex-distribution.

² Less sell-spread.

³ Rounded to four decimal figures.

⁴ Assumes reinvestment of distributions.

Trust Features

Listing Date	20 December 2006
Unit pricing	Weekly
Distribution frequency	Half yearly
Distribution Reinvestment Plan	Available
Applications	Investors may acquire Units on market or via a current Product Disclosure Statement.
Redemptions	On market by selling on the ASX or off-market at the Net Asset Value ² each week.

Trust Distributions³ (per Unit)

Period Year Ended	Cash	Franking Credits	Total	Yield at NAV pa
30 Jun 07	\$1.1889	\$0.0023	\$1.1912	24.5%
30 Jun 08	\$0.8893	\$0.0011	\$0.8904	9.6%
30 Jun 09	\$0.2500	\$0.0000	\$0.2500	2.8%
30 Jun 10	\$0.4730	\$0.0000	\$0.4730	6.7%
30 Jun 11	\$0.6465	\$0.0000	\$0.6465	8.9%
30 Jun 12	\$0.8300	\$0.0000	\$0.8300	11.4%
Total	\$4.2877	\$0.0034	\$4.2911	

About Aurora

Aurora Funds Limited ('Aurora', ASX Code: AFV) was listed on the ASX in July 2010 and acts as Responsible Entity for the van Eyk Blueprint Alternatives Plus trust. Aurora has in excess of \$540m in funds under management and administration, and provides asset management and responsible entity/trustee for over 3,000 Australian and New Zealand investors.

Aurora is also the issuer and/or distributor of the:

- Aurora Fortitude Absolute Return Fund (APIR Code: AFM0005AU)
- Aurora Global Income Trust (ASX code: AIB)
- Aurora Property Buy-Write Income Trust (ASX code: AUP)
- Aurora Absolute Return Fund (ASX code: ABW)
- Aurora Sandringham Dividend Income Trust (ASX code: AOD)
- Aurora Dividend Income Trust (APIR code: AFM0010AU)

Contact

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Issuer and Responsible Entity

AURORA
FUNDS MANAGEMENT

Investment Manager
van Eyk

Disclaimer: This information has been prepared by Aurora Funds Management Ltd ABN 69 092 626 885 AFSL 222110 in its capacity as Responsible Entity for the van Eyk Blueprint Alternatives Plus (ARSN 121 722 521). It has been prepared without taking into account the objectives, financial situation or needs of any investor. You should consider a copy of the PDS (dated 22 February 2012) before making a decision to invest. Investors should seek their own advice prior to investing in the Trust. The information in this summary should not be relied upon as personal or general advice, nor is it an offer of any financial product. Past performance is not a reliable indication of future performance. The objective is not intended to be a forecast, and is only an indication of what the investment strategy aims to achieve over the medium term, assuming financial markets remain relatively stable. The investment is expressed after the deduction in fees and before taxation. The investment objective is not intended as a forecast and is only an indication of what the investment strategy aims to achieve over the medium to long term.